Blake Shaffer

Conflict of Interest Disclosure

September 1, 2024

This document attempts to disclose completely my potential conflicts of interest, using the guidelines of the <u>American Economic Association</u>.

Sources of support:

"Each author of a submitted article should identify each interested party from whom he or she has received significant financial support, summing to at least \$10,000 in the past three years..."

The following corresponds to the calendar years 2021-2024. Below is a complete listing of sources of direct support that exceed \$10,000.

- 1. University of Calgary: Salary.
- 2. Consulting Income:
 - a. BC Government (2024)
 - b. Canadian Competition Bureau (2024)
 - c. Environmental and Climate Change Canada (2021-24)
 - d. Canadian Climate Institute (2021, 2024)

Below is a complete listing of research support. I receive <u>no direct financial benefit</u> from any of the grants listed.

- 1. Social Sciences and Humanities Research Council (2023, 2024)
 - a. Insight Grant (2024-28)
 - b. Insight Development Grant (2023)
 - c. Insight Development Grant (2021-23)
 - d. Connection Grant (2022, 2023)
- 2. CFREF Voltage grant (2024-)
- 3. CFREF FES-GRI Joint Research grant (2021-23, 2024)
- 4. Alberta Innovates Clean Resources Program (2022-25)
- 5. US State Department, Climate Ambitions Program (2022)
- 6. Natural Resources Canada, Smart Renewables and Electrification Pathways Program (2021-25)
- 7. Natural Resources Canada Research Grant (2021)
- 8. Sustainable Prosperity Institute Research Grant (2021)
- 9. Calgary Foundation (2021)

Disclosure for close relative or partner

Married since 2005 to Sarah Anne Kelly, a medical doctor.

Additional affiliations:

- 1. Lab Economist, Creative Destruction Lab (unpaid)
- 2. Co-Director, Energy Modelling Hub (unpaid)

Prior employment:

Prior to returning to academia in 2014 to pursue my PhD, I was an energy trader focussed on electricity, natural gas, and emissions markets. I worked at Powerex (BC Hydro) from 1999 to 2006, Lehman Brothers and Barclays Capital in NYC from 2006 to 2010, and Transalta Corporation from 2010 to 2014. I have no continuing employment relationship, nor share ownership, in any of these companies.

Asset disclosure:

I and my wife hold investments in diversified ETFs, publicly traded individual equities, and small holdings in select private ventures, of which neither I nor my wife are significant holders, officers or board members.

Political activity:

I am not a member of any political party at the municipal, provincial, or federal levels. I have occasional policy conversations with policymakers from many parties, as well as government officials at the municipal, provincial, and federal levels.

Right to review:

None of the organizations listed above had a right to review or edit my published work, except when they acted as the publisher or to ensure non-disclosure of confidential information.